

MYOB Advanced

Client Kosmea Australia | Location Australia
Product MYOB Advanced Business | Industry Health & Beauty



KOSMEA®

The cloud was a natural choice for Kosmea

Starting from humble beginnings, founder Marie Kapetanakis established her business from the kitchen of her Adelaide home back in 1993, and at the heart of Kosmea is the core promise 'skincare as nature intended'. The specially formulated range of natural skincare range is centred around wild crafted and certified organic rosehip oil and the finest herbal, plant and flower extracts from Australia and around the world. Kosmea now sells their range of natural skin care products throughout Australia as well as to Canada, Hong Kong, Japan, Singapore, UK and the USA.

Problem

It was time for a makeover

The Health and Beauty market is ultra-competitive and while Marie Kapetanakis has been very loyal to MYOB, "I still have the original box on my shelf!" she knew that there had come a point where Kosmea needed to review their existing software. "We were using AccountRight Premier Enterprise but we had reached the point where the demands of our business were growing significantly and we needed to upgrade", and with an eye to the future Marie knew "we wanted a cloud solution, as opposed to going down the path of replacing the server."

"Kosmea have achieved organic growth in a competitive market."

There were some unique complexities to consider as Marie points out: "We have multi warehouse requirements which requires stock to be held in an outsourced warehouse, a 3rd party manufacturing site, as well as holding stock in our own office, all of which needs to be identified at a moment's notice. Plus, as we sell into overseas markets it was crucial our software could continue to easily and simply handle multiple currencies."

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Solution

A step up to the cloud broadened horizons

Going with MYOB was not a given as Marie points out, "While we have a lot of trust in the MYOB brand and have been using their products for 20 years, loyalty is earned, not taken for granted" so an evaluation of competitive products was conducted.

After a thorough evaluation Kosmea decided upon the one integrated solution that met all of their needs and had the capacity to help the company grow into the future — MYOB Advanced.

Marie sums up, "we have trust in the MYOB brand and as it turned out their Advanced solution really did have everything we needed.

Firstly, it was cloud-based software which is perfect for our team working off site, but much more than that, MYOB Advanced could accurately control our inventory, manage customer special pricing and segment our customer groups without any drama."

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Outcome

The beauty of 100% flexibility and visibility

Scenario based training was carried out in each module to familiarise the team with their data and the 'look and feel' of the new system so everyone was comfortable before the 'go live' date.

From a business perspective, Kosmea now has more flexibility and visibility, in no small part due to the fact that everybody — including those working off site — has access to critical information and numbers, which in turn improves productivity. Furthermore, with online sales growing the CRM component of the Kosmea website will become an extremely valuable tool. And, with a new website planned that will talk with MYOB Advanced, B2B and B2C information will be seamlessly integrated.

While Kosmea has come a long way Marie Kapetanakis is looking to what's ahead: "We have a solid foundation to grow on and MYOB Advanced can help us expand the business, particularly as we enter the US market which will see us embark on further development of product." She concludes, "From every perspective we are more streamlined and more productive and that gives us more confidence to move forward."

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Before	After
+ Demands of the business had outgrown the existing system	+ 24/7 access provides more flexibility for all staff improving productivity
+ Stock inventory and control had become difficult to manage	+ Easy segmentation of customers into groups, e.g. wholesale, retail, distribution etc.
+ Staff working off-site had limited access to important data & information.	+ Software allows for separate promotional based pricing and wholesale based pricing.