

MYOB Advanced

Client GX2 Technology | Location Worldwide
Product MYOB Advanced Business | Industry IT Services



High speed success

GX2 Technology is regarded as one of the industry's ongoing success stories.

Established way back in 1997, GX2 Technology is an IT Services company that has been at the leading edge of designing, developing, implementing and maintaining WiFi networks for a range of tourism and commercial clients from Hotels and Backpacker resorts to Conference Centres.

GX2 Technology employ 50 staff in Australia, Fiji, NZ, UK and the US.

Problem

Improving the invoicing

Invoicing is at the financial heart of every business, ensuring cash flow keeps flowing, so it's vital that every aspect of this function runs smoothly.

For 6 years GX2 Technology had been using another program.

While they liked the fact that it was an online system, the greatest pain point for GX2 was the lack of useability of the data once exported. It meant there was no easy facility to make changes to the system for things such as the layout of an invoice, so they had to go to the provider to get any changes made.

Also, the audit trail was unreliable and essential support was based in Ireland which meant that most problems were an "overnight fix" which didn't help productivity or anxious clients.

Cara O'Neill, Chief Financial Officer of GX2 says, "As a business that prides ourselves on delivering the very best Wi-Fi communications solutions, we demand that every aspect of our own technology is equal to what we provide our clients."

Solution

Functionality and flexibility

Given the large capital outlay involved GX2 did their homework.

After getting some negative feedback regarding a couple of management systems, they decided to put a query through the MYOB website.

It soon became apparent that MYOB Advanced Business was in fact the ideal fit for GX2's needs.

Being online was obviously one of the mandatories in choosing MYOB Advanced Business, but it was the other key features that "sealed the deal" for GX2.

These included:

- The ability to consolidate accounts for multiple companies
- The flexibility of multi-currency management
- Project management functionality
- Inventory management

Outcome

MYOB Advanced is taking GX2 forward

In terms of adapting to the new system it took about 3 months of using MYOB Advanced for the team within the primary trading company (Australia) to become completely familiar with it. GX2 have now replicated the introduction process with all of their other trading companies around the globe.

GX2's decision to change to MYOB Advanced has been rewarding says Cara O'Neill, "We've improved workflow as well as having greater visibility into all aspects of our business, particularly inventory. We're finding there's a lot less reliance now on spreadsheets, which makes life so much easier." Because Advanced has allowed GX2 to take a lot of information off spreadsheets more information is readily shared across the business rather than being stuck with one person.

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Summary

A world of difference

Being a cloud-based product has made it easy for GX2 Technologies to deploy Advanced to all of their overseas locations and just as importantly, utilise Advanced to easily consolidate multiple accounts and simply deal with multiple currencies.

"With the new system (Advanced) we don't have to worry about multiple currencies anymore. It's no longer a big deal!"

Plus, the flexibility within the system allows for fields to be adjusted and set for different tax structures in different countries. In terms of process and improving efficiency and workflow, GX2 can customise their own forms and invoices without needing to rely on an external party.

"Advanced has been fantastic for our accounts team, we've saved days of effort by automating repetitive manual tasks."

Before	After
+ Lack of flexibility to make changes to the system	+ The ability to customise invoices across businesses and countries
+ Unreliable audit trail	+ The flexibility of easy multi-currency management
+ Support was located remotely and the time difference impacted efficiency.	+ System can be adjusted and set for different tax structures in multiple countries.